

Memorandum



TO: Distribution List

FROM: Bryan Tippie, Budget Director

DATE: May 23, 2007

Re: Minutes of the May 10, 2007 Finance Committee Meeting

Committee Members present: Mr. Ray Graham and Mr. William Downey

The Finance Committee met on May 10, 2007, at 10:00 a.m. in the Warren Green Building, 2nd Floor Conference Room at 10 Hotel Street. This document reflects the official minutes of that meeting.

County Treasurer's Report: Beth Ledgerton, Treasurer, presented the Treasurer's Report for the Committee's consideration.

County Attorney's Report: Jeanette Irby, presented the County Attorney's Report for the Committee's consideration.

Consent Agenda

Supplemental Appropriations:

The following supplemental appropriations were considered for forwarding to the Board of Supervisors for their action unless otherwise noted.

FY 2007

1. Community Development - \$5,176

\$5,176 from Insurance Reimbursement was approved for appropriation to Community Development for the repair of a wrecked motor vehicle.

2. General Services- \$1,080

\$1,080 from Insurance Reimbursement was approved for appropriation to General Services for fire damage in the elevator of the New Court House.

3. Fire and Rescue Association (F&RA) - \$7,726

- a. \$700 from the Overnight Trucking Company was approved for appropriation to F&RA for Haz-Mat supplies used for a tractor trailer fuel spill.
- b. \$3,709 from insurance reimbursement was approved for appropriation to F&RA for vehicles deleted on the insurance policy.
- c. \$3,589 from State funds was approved for appropriation to F&RA for the Virginia Four For Life Program.
- d. \$358 from Scantron Company reimbursement was approved for appropriation to F&RA for a support contract not utilized.

Transfers:

None

Regular Agenda

Supplemental Appropriations:

FY 2007

1. **Warrenton-Fauquier Airport - \$155,836**
 - a. \$74,000 from Airport fuel sales and flight line services was approved for appropriation to the Airport for the establishment of a new Airport Fund – Fueling and Flight Line Services, Fund 505.
 - b. \$1,260 from a State Virginia Department of Aviation Grant was approved for appropriation to the Airport for replacement of runway number signs.
 - c. \$5,552 from a State Virginia Department of Aviation Grant was approved for appropriation to the Airport for the vegetative management.
 - d. \$13,103 from a State Virginia Department of Aviation Grant was approved for appropriation to the Airport for relocation and burial of Verizon telephone lines on Midland Road.
 - e. \$1,659 from a State Virginia Department of Aviation Grant was approved for appropriation to the Airport for the replenishment of runway/taxiway lighting (lamps) supplies.
2. **Finance – \$50,500**

\$50,500 from Airport Tap Fees was approved for appropriation to the Utility Fund for the Airport Sewer and Water Project.
3. **Fire and Emergency Services (F&ES) - \$41,602**

\$41,602 from a State Rescue Squad Assistance Fund Grant for \$76,500 was approved for appropriation to F&ES for replacement of an outdated Records Management System (RMS) server, complete connectivity of fiber cable to the Warrenton Rescue Squad and a portion of the wireless data links on towers. There is an F&ES local match equal to the Grant.
4. **Fire & Rescue Association - \$77,586 POSTPONED**

The requested \$77,586 for School Bus Garage Entrance expenses was postponed to the June Finance Committee Meeting. Staff was directed to determine the amount of local funds expended on the entrance during the construction of the adjacent apartment building.

FY 2008

5. **Airport - \$306,990**

\$306,990 from Airport fuel sales and flight line services was approved for appropriation to the Airport for the establishment of a new Airport Fund – Fueling and Flight Line Services, Fund 505. No County funding support was requested.

Transfers:

1. Fire & Rescue Association (F&RA) - \$15,590

\$15,590 from the General Fund Contingency Reserve was approved for transfer to the Fire & Emergency Services for two (2) Opticom Traffic Signal and Pre-empting Systems. One traffic signal will be located at Alwington Boulevard and the other at the College Street and Highway 29 intersection.

2. Parks and Recreation (P&R) - \$69,779

\$69,779 in Capital Funds dedicated for Vint Hill Community Center air conditioning repairs, was approved for transfer to the Vint Hill Community Theater for roof replacement.

Comments:

1. Finance: Vivian McGettigan, Director of Finance

Health Insurance – Health insurance costs for March increased 9.3% over the same period in the prior year. The average monthly expenditure for FY 2007 is \$1,124,108.

2. Budget: Bryan Tippie, Budget Director

Revenue Report – The Revenue Committee met on May 9, 2007. For FY 2007 a further estimated revenue reduction of \$369,673 was identified. The current revenue shortfall for FY 2007 is approximately \$5.0 million.

**The next Finance Committee Meeting will be
June 14, 2007 at 10:00 a.m.**